



News Release

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Community of Wyoming receives \$243,500 Planning & Design Loan *Iowa Finance Authority makes loan for water system improvements*

Des Moines, Iowa – The community of Wyoming is a recent recipient of a Planning & Design Loan from the Iowa Finance Authority (IFA). It will receive a \$243,500 no-interest loan to help finance expenses associated with the early stages of developing a wastewater facility. Eligible expenses include engineering fees, archaeological surveys, environmental or geological studies and costs related to project plan preparation. The loan is made available through the State Revolving Fund.

Specifically, the community of Wyoming will use the loan on infiltration and inflow system corrections and rehabilitation. Work on the project is expected to start in the summer of 2009.

“These unique loans address cities’ needs to secure interim financing for the first phases of planning a facility,” IFA Executive Director Bret Mills said. “The Iowa Finance Authority is pleased to work in partnership with the community of Wyoming so its residents are assured quality wastewater facilities.”

The Iowa Legislature created The Iowa Finance Authority, the state’s housing finance agency, in 1975 to undertake programs to assist in the attainment of housing for low- and moderate-income Iowans. IFA also administers the State Revolving Fund (SRF) in cooperation with the Iowa Department of Natural Resources. The SRF assists communities with the costs of upgrading or constructing local wastewater and drinking water infrastructure projects.

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