



NEWS RELEASE

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Iowa Finance Authority Awards Nearly \$7 Million in Water Quality Loans

Communities of Ames, Lamont, Minburn and Newhall benefit from state's no-interest Planning & Design Loans

Des Moines, Iowa – The Iowa Finance Authority's (IFA) Board of Directors has awarded the communities of Ames, Lamont, Minburn and Newhall a total of more than \$6.9 million in no-interest water infrastructure Planning & Design Loans. The loans will assist the communities with expenses related to planning their projects, including engineering fees, archaeological surveys, environmental or geological studies and costs related to drinking and waste water project plan preparation.

"The Iowa Finance Authority is pleased to work in partnership with the communities of Ames, Lamont, Minburn, Newhall and hundreds of other communities and municipalities that have recognized IFA's no-interest Planning & Design Loans as the lowest cost financing option for the planning phases of water infrastructure projects," IFA Executive Director Bret Mills said.

Recent loan recipients:

Loan recipient	Amount	Project Type
Ames	\$6,249,000	Drinking Water
Lamont	\$125,000	Waste Water
Minburn	\$225,000	Waste Water
Newhall	\$325,000	Waste Water
Total	\$6,924,000	

IFA has awarded Iowa communities and municipalities more than \$90 million through the Planning & Design Loan program since the program's inception in late 2005. The loans are made available as part of the State Revolving Fund. For more information on Planning & Design Loans, as well as other State Revolving Fund programs, visit www.iowaSRF.com.

The Iowa Legislature created The Iowa Finance Authority, the state's housing finance agency, in 1975 to undertake programs to assist in the attainment of low - and moderate-income Iowans. IFA also administers the State Revolving Fund (SRF) in cooperation with the Iowa Department of Natural Resources. The SRF assists communities with the costs of upgrading or constructing local wastewater and drinking water infrastructure projects.

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