



## NEWS RELEASE

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### Iowa Finance Authority Awards more than \$4 million in Planning & Design Loans

*Deloit, Hospers, Saint Ansgar, Des Moines, Riverside, Wapello, Anamosa, and Timber Ridge Manufactured Home Park receive loans for water system improvements*

Des Moines, Iowa – The communities of Deloit, Hospers, Saint Ansgar, Des Moines, Riverside, Wapello, Anamosa as well as the Timber Ridge Manufactured Home Park in Benton County are recent recipients of Planning & Design loans from Iowa Finance Authority (IFA). They will receive a combined more than \$4.171 million in no-interest loans to help finance expenses associated with the early stages of developing drinking water or wastewater facilities. Eligible expenses include engineering fees, archaeological surveys, environmental or geological studies and costs related to project plan preparation. The loans are made available through the state revolving fund.

“I’m proud that Iowa Finance Authority can have these collaborative relationships with communities throughout the state to assure affordable water facilities and keep rates low for years to come”, said IFA Executive Director Bret Mills.

Iowa communities have received over \$40 million through the Planning and Design Loan Program for water quality projects since their inception in late 2005.

*Recent loan recipients are:*

<b>Loan recipient</b>	<b>Amount</b>	<b>Project type</b>
City of Deloit	\$100,000	Wastewater
City of Hospers	\$125,000	Wastewater
City of Saint Ansgar	\$64,500	Wastewater
Des Moines Metropolitan WRA	\$3,205,000	Wastewater
City of Riverside	\$150,000	Wastewater
City of Wapello	\$250,000	Wastewater
City of Anamosa	\$172,000	Drinking Water
City of Riverside	\$55,000	Drinking Water
Timber Ridge Manufactured Home Park	\$50,000	Drinking Water
<b>Total</b>	<b>\$4,171,500</b>	

*The Iowa Legislature created The Iowa Finance Authority, the state’s housing finance agency, in 1975 to undertake programs to assist in the attainment of low - and moderate-income Iowans. IFA also administers the State Revolving Fund (SRF) in cooperation with the Iowa Department of Natural Resources. The SRF assists communities with the costs of upgrading or constructing local wastewater and drinking water infrastructure projects.*