

## NEWS RELEASE

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## Iowa Finance Authority awards more than \$2.1 million to seven water infrastructure projects

### *Entities benefit from IFA's no-interest Planning & Design Loans for affordable water quality financing*

Des Moines, Iowa – The Iowa Finance Authority (IFA) Board of Directors today awarded more than \$2.1 million in no-interest Planning & Design Loans to assist seven water quality initiatives throughout the state. The loans will assist in the initial stages of developing drinking water or waste water facilities. Eligible expenses include engineering fees, archaeological surveys, environmental or geological studies and costs related to project plan preparation.

“I commend the entities awarded Planning & Design Loans today for choosing IFA’s no-interest financing option to assist in the first stages of their water infrastructure projects,” said IFA Executive Director Joseph O’Hern. “This is a winning partnership because Iowa residents will reap the benefits of improved water quality thanks to IFA’s low-interest financing.”

Recent loan recipients:

<b>Loan recipient</b>	<b>Amount</b>	<b>Project Type</b>
Albion	\$160,000	Waste Water
ADLM Environmental Public Health - Davis County	\$37,500	Waste Water
Carlisle	\$120,000	Waste Water
Polk County	\$1,265,000	Waste Water
Sloan	\$179,785	Waste Water
Wall Lake	\$130,000	Drinking Water
Wall Lake	\$275,000	Waste Water
<b>Total</b>	<b>\$2,167,285</b>	

IFA has awarded Iowa communities and municipalities more than \$96 million through the Planning & Design Loan program since the program’s inception in late 2005. The loans are made available as part of the State Revolving Fund. For more information on Planning & Design Loans, as well as other State Revolving Fund programs, visit [www.iowaSRF.com](http://www.iowaSRF.com).

*The Iowa Legislature created The Iowa Finance Authority, the state’s housing finance agency, in 1975 to undertake programs to assist in the attainment of low - and moderate-income Iowans. IFA also administers the State Revolving Fund (SRF) in cooperation with the Iowa Department of Natural Resources. The SRF assists communities with the costs of upgrading or constructing local wastewater and drinking water infrastructure projects.*

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