

NEWS RELEASE

For immediate release:
April 7, 2010

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Iowa Finance Authority awards 12 communities nearly \$3 million in loans to jumpstart water quality projects

The communities of Anita, Atalissa, Collins, Conesville, Fort Madison, Joice, Kingsley, Knoxville, Neola, Tiffin, Walker and Winterset receive affordable financing for water infrastructure projects

Des Moines, Iowa – The Iowa Finance Authority (IFA) Board of Directors today awarded 12 communities a combined total of nearly \$3 million in Planning & Design Loans. The no-interest loans will assist in the initial stages of developing drinking water or wastewater facilities. Eligible expenses include engineering fees, archaeological surveys, environmental or geological studies and costs related to project plan preparation.

“Planning & Design Loans have provided countless Iowa communities with no-interest financing, allowing them the ability to plan water infrastructure projects,” said IFA Executive Director Joseph O’Hern. “The Planning & Design Loans awarded today will allow the communities to continue improving water infrastructure for their residents while keeping utility rates as low as possible.”

Recent loan recipients:

Loan recipient	Amount	Project Type
Anita	\$425,000	Waste Water
Atalissa	\$150,000	Waste Water
Collins	\$250,000	Waste Water
Conesville	\$145,178	Waste Water
Fort Madison	\$310,000	Drinking Water
Joice	\$194,650	Waste Water
Kingsley	\$170,848	Waste Water
Knoxville	\$350,000	Waste Water
Neola	\$442,190	Waste Water
Tiffin	\$42,000	Drinking Water
Walker	\$243,500	Waste Water
Walker	\$136,480	Drinking Water
Winterset	\$110,000	Waste Water
Total	\$2,969,846	

IFA has awarded Iowa communities and municipalities more than \$90 million through the Planning & Design Loan program since the program’s inception in late 2005. The loans are made available as part of the State Revolving Fund. For more information on Planning & Design Loans, as well as other State Revolving Fund programs, visit www.iowaSRF.com.

The Iowa Legislature created The Iowa Finance Authority, the state’s housing finance agency, in 1975 to undertake programs to assist in the attainment of low - and moderate-income Iowans. IFA also administers the State Revolving Fund (SRF) in cooperation with the Iowa Department of Natural Resources. The SRF assists communities with the costs of upgrading or constructing local wastewater and drinking water infrastructure projects.

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