



NEWS RELEASE

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For more information:
Shawna Lode, 515.725.4897

Iowa Finance Authority certifies three housing organizations as Local Housing Trust Funds

Designation means groups can apply for grants from State Housing Trust Fund

(Des Moines, Iowa) - The Iowa Finance Authority (IFA) Board of Directors recently approved three multicounty housing organizations as certified Local Housing Trust Funds. The designation means the groups may access funds from IFA's State Housing Trust Fund program. More than \$4.3 million in the State Housing Trust Fund is available on a competitive basis to the 20 certified Local Housing Trust Funds. The groups use the money to build or rehabilitate affordable housing locally.

"The State Housing Trust Fund program is a vital resource for creating safe, decent and affordable housing for some of the state's most vulnerable residents," IFA Executive Director Bret Mills said. "The Local Housing Trust Funds are equally important in the work they do to meet their citizens' specific needs. In partnership, the Iowa Finance Authority and its State Housing Trust Fund and the Local Housing Trust Funds are changing the lives of Iowans in all parts of the state."

Descriptions of the three newly certified Local Housing Trust Funds are below. Additional information about the State Housing Trust Fund program is available www.IowaFinanceAuthority.gov.

Northeast Iowa Regional Housing Trust Fund

The mission of the Northeast Iowa Regional Housing Trust Fund (NEIRHTF) is to ensure that residents in the counties of Allamakee, Clayton, Howard and Winneshiek have access to well-maintained, safe and affordable housing in both the rural and urban areas of each county. All projects and activities funded by the NEIRHTF will assist households at or below 80 percent of the area median income with at least 30 percent of LHTF Program funding benefiting extremely low-income households.

Northwest Iowa Regional Housing Trust Fund, Inc.

The mission of the Northwest Iowa Regional Housing Trust Fund (NWIRHTF) is to promote the creation and preservation of affordable housing for low to moderate income people in the region. NWIRHTF will serve Buena Vista, Emmet, Lyon, Osceola, O'Brien and Sioux counties. All projects and activities funded by the NWIRHTF will assist households at or below 80 percent of the area median income with at least 30 percent of LHTF Program funding benefiting extremely low-income households.

Region 6 Housing Trust Fund

The Region 6 Housing Trust Fund's (HTF) mission statement is to seek to improve the supply of quality affordable housing across Hardin, Marshall, Poweshiek and Tama counties. All projects and activities funded by the Region 6 HTF will assist households at or below 80 percent of the area median income with at least 30 percent of LHTF Program funding benefiting extremely low-income households.

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