



NEWS RELEASE

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For more information:
Shawna Lode, 515.725.4897

Iowa Finance Authority provides information online for investors
www.IowaFinanceAuthority.gov now includes recent rating agency reports and more

(Des Moines, Iowa) - The Iowa Finance Authority (IFA) is making it easier than ever for potential and existing investors to review the agency's most recent financial records. A new page dedicated to the investment audience is available at IFA's Web site, www.IowaFinanceAuthority.gov. The page includes the agency's annual report, annual financial statements, rating agency reports and access to DAC disclosures.

IFA Executive Director Bret Mills said his organization has a history of sound fiscal management that's evidenced in repeatedly positive reports from major rating agencies. "IFA prides itself on the wise management of assets so that our resources can improve the lives of as many Iowans as possible," he said. "I encourage potential investors to use our Web site as a tool when they are researching opportunities for safe, profitable investments in housing and water quality projects."

In its most recent opinion, Moody's gave IFA an 'Aa3' rating with a stable outlook, while Standard & Poor's rated the agency as 'AA,' also with a stable outlook.

The Iowa Legislature created The Iowa Finance Authority, the state's housing finance agency, in 1975 to undertake programs to assist in the attainment of housing for low- and moderate-income Iowans. Since then, IFA's role has grown to include nearly 50 affordable housing and water quality programs. IFA is a self-supporting public agency whose mission is to finance, administer, advance and preserve affordable housing and to promote community and economic development for Iowans.

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