



### PLANNING AND DESIGN LOANS:

Provide affordable financial assistance for costs incurred in the planning and design phase of SRF-eligible drinking water or wastewater projects.

Since their inception in late 2005, more than \$50 million in planning and design loans has been awarded to over 100 projects in communities throughout Iowa. The loans enable Iowa's communities to take the necessary steps to improve their drinking water and wastewater facilities.



### FOR MORE INFORMATION, GO TO:

[www.iowasrf.com](http://www.iowasrf.com)  
2015 Grand Avenue  
Des Moines, IA 50312

### OR CONTACT:

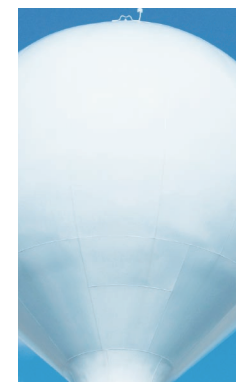
**Lori Beary**  
Iowa Finance Authority  
*SRF Program Coordinator*

[lori.beary@iowa.gov](mailto:lori.beary@iowa.gov)  
515.725.4965  
800.432.7230



## PLANNING & DESIGN LOANS

No-interest loans for SRF-eligible wastewater, storm water & drinking water infrastructure planning and design.



**INVESTING IN IOWA'S WATER**



### WHAT ARE THE LOAN TERMS?

- 0 percent interest for up to three years
- No initiation or servicing fees
- No minimum or maximum loan amount
- Applications accepted on an ongoing basis
- Loans may be rolled into an SRF Construction Loan or repaid when permanent financing is obtained
- Planning and design costs must be directly related to SRF-eligible wastewater, storm water or drinking water projects

### ELIGIBLE COSTS INCLUDE:

Engineering fees, archaeological surveys, environmental studies and fees related to project plan preparation and submission.



### ELIGIBLE BORROWERS:

- Communities
- Counties
- Conservancy districts and water authorities eligible for water pollution control and drinking water SRF loans
- Private and not-for-profit entities eligible for drinking water SRF loans
- Regional sewer/water districts

### DRINKING WATER PROJECTS:

- Construction of treatment plants or improvements to existing facilities
- Water line extensions to existing unserved properties
- Water storage facilities
- Wells

### WATER POLLUTION CONTROL PROJECTS:

- Construction of treatment plants or improvements to existing facilities
- Sewer line extensions to existing unsewered properties
- Combined sewer overflow corrections
- Storm water projects that have an environmental benefit

“The low-interest rate that is offered by SRF allows Hubbard to keep water and sewer rates as low as possible while repaying the loan. Comparing SRF to other financing options, I have been very pleased that we chose the SRF. I would recommend that other communities utilize Planning & Design Loans as well.”

**Cheryl Pickering**  
*City Clerk/Treasurer*  
Hubbard



“The Council Bluffs Water Works was able to move forward immediately with the development of a major new source of water supply and treatment plant that may not have been possible without an SRF Planning & Design Loan. This funding made it possible to fast-track our project without having to draw on our reserves.”

**Douglas P. Drummey**  
*General Manager*  
Council Bluffs Water Works



“The Planning & Design Loan we received gave us access to money to properly study and design a system that makes sense for our community. This is the first project we have done with IFA and they were great at explaining how the program works and with guiding us through the process.”

**Tom Van Maanen**  
*City Administrator*  
Rock Valley

