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Iowa's Recovery Progress

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Stacy Cunningham

Award TDP2009GRIA07 - Treasury Housing Credit Exchange Program (Iowa Finance Authority)

Report Request: CY 2010, Qtr 3 Report for Award TDP2009GRIA07

This report is for a Prime (Top-level) Award

Approved on: 10/15/2010
 Last Updated: 10/15/2010 9:32 AM by scott.vanderhart@iowa.gov
 Due Date: 10/29/2010
 Award Amount: \$72,772,712.00
 Total ARRA Funds Disbursed: \$50,849,260.94

[View Award](#)[Show Comment History](#)[Show Federal Comment](#)[Click here to view the 6/30/2010 Report in a new browser window.](#)

Project Update

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The following are the definition of data elements included in this section:

- Total ARRA Received** - The amount of Recovery Act funds received through draw-down, reimbursement, invoice or internal transfer by the end of the reporting period end date. This is a cumulative amount from the beginning of the award.
- Total ARRA Expenditures** - This is total expenditures made by the recipient during the implementation of the grant project through the reporting period end date, including payments to sub-recipients and vendors, and reported expenditures of internal recipients. Transfers to internal recipients (i.e. transfers from one state agency to another) should not be included in the total, as the money has not left the recipient organization (i.e. the Executive Branch of the State of Iowa). This is the cumulative value from the beginning of the award.
- Final Report?** - The final project report indicator (i.e. no future reports). A "yes" indicates this is the final report that will be submitted for the award. When "yes" is selected, the award is removed from reporting dashboard in future reporting cycles, and no future reports can be submitted. Reports may be marked as a final report when all ARRA funds have been expended, and/or all work related to the award is deemed complete by the awarding agency or organization; or the award has been terminated or cancelled.
- Percent Complete** - Overall percentage of project completion (0-100%), in whole numbers. Where appropriate, the percentage should be based on defined project milestones.
- Status Description** - Narrative description of significant activities funded, services performed and/or deliverables achieved during the reporting period. Information contained here should be specific, and contain measureable results achieved where applicable. This description is intended to provide meaning to the percentage of project completion as reported in the "Percent Complete." It should provide a clear understanding of how the recipient used the funding. Please be concise, use limited technical jargon, and avoid referencing other documents.

Total ARRA Funds Disbursed	\$50,849,260.94	Final Report? N
(Received)	\$50,849,260.94	Percent Complete 61 %
Total ARRA Expenditures	\$50,849,260.94	Funds Obligated \$72,772,712.00
Status Description:	100% of the 1602 funds have been award by the IFA Board as of 9-30-2010 to 22 housing projects which will create 1898 LIHTC units in Iowa. IFA has executed 1602 written agreements on all projects. 12 of the 22 have expended 100% of the 1602 grant. IFA has expended 70% of it's 1602 Grant. Average percentage for construction completion estimated at 61%.	

Entity Officers

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This section is only required of all recipients, except vendors, if:

- Your organization in the preceding fiscal year received 80 percent or more of your annual gross revenues from Federal contracts (and sub-contracts), loans, grants (and sub-grants) and cooperative agreements; and \$25,000,000 or more in annual gross revenues from those same sources; and
- The public does not all ready have access to information about the compensation of senior executives through periodic reports filed under section 13(a) or 15(d) of the Securities Exchange Act of 1934 (15 U.S.C. 78m(a), 78o(d)) or section 6104 of the Internal Revenue Code of 1986.

Definitions of data elements in this section include the following:

- Officer Reporting Required** - A "yes" indicates that the above conditions were met.
- Officer Name** - Name of each of the five most highly compensated officers of your organization for the calendar year in which the award is awarded.
- Officer Compensation** - The total compensation from previous fiscal year of each highly compensated officers listed (please see Appendix A of guidance document for full definition).

Officer Reporting Required

N

No Entity Officers were reported

Job Information[Show/hide definitions and instructions](#)

Jobs are based on the following FTE calculation: FTE = hours worked/520 hours. The summary information to the right provides the jobs for this report, those reflected on reports of approved sub-awards, and the sum of the two. For top-level reports (those submitted by prime recipients), this total will be included in the 1512 report to OMB.

Jobs	
Current Report	0.000
Sub-Award Reports	0.000
Total	0.000

Job information is only reported on your report when ARRA funding is used or will be used to **directly compensate** employees of your organization during the quarter reported. If you did not or will not compensate employees directly with ARRA funding, please do not complete the Job Information section. If ARRA funds were used, there should be at least one record for each unique "SOC minor" group supported by ARRA funding. Click the "Add Job Information" button to add additional records as required. **All fields of the job record below must be completed to save.** If you make a mistake and receive an error message, use the back arrow of your browser to return the previous page to reflect that information that was previously saved.

Job records can be removed by clicking the provided at the end of the record.

The definitions of data elements in this section include the following:

1. **SOC Minor** - Code associated with the most appropriate 2010 Standard Occupational Classification (SOC) minor group. Minor group is the second number listed in the options given by the keyword search.
2. **Description** - This is for your use to describe jobs or positions within your organization included in SOC minor group, such as job title, classification type or function. You should not use individual employee names.
3. **Work Start** - Establishes the beginning of the date range for which reported hours worked is based. The date entered should be:
 - a. The start of the first pay period for which the reported hours worked were based – provided that first pay period ended within the reported quarter;
 - b. The first day of the reported quarter (e.g. 4/1, 7/1, 10/1, 1/1); or
 - c. The actual date work began if it occurred after the start of the reported quarter.
4. **Work End** - Establishes the end of the date range for which reported hours worked is based. The date entered should be:
 - a. The end of the last pay period for which the reported hours worked were based – provided that the last pay period ended prior to the report period end date;
 - b. The report period end date (e.g. 3/31, 6/30, 9/30, 12/31); or
 - c. The actual date work ended if it concluded before the report period end date.
5. **Hours Worked** - Hours worked are those where:
 - a. The work fell within the reported quarter (i.e. April 1, 2010 – June 30, 2010), or within pay periods ending in the reported quarter;
 - b. Wages and salaries for the work hours were funded with Recovery Act funds, or initially funded with non-Recovery Act funds, but will be reimbursed by the Recovery Act funding; and
 - c. The work was carried out by employees or contracted employees of the recipient organization.
6. **Jobs** - Calculated FTE = Hours worked (as reported on the row)/520 hours. This is calculated once the report is saved.

No Jobs Data was reported

Sub-award Job Information

The section shows a summary of job information reported by the recipients of sub-awards that have been approved under this award.

No Jobs Data was reported

Send Comment to Report Initiator[Show/hide definitions and instructions](#)

To: scott.vanderhart@iowa.gov
From: Stacy.Cunningham@iowa.gov
Subject: CY 2010, Qtr 3 Report for Award TDP2009GRIA07

