



BOARD WORKSHOP MINUTES

**Honey Creek Resort
Moravia, Iowa
December 5-6, 2011**

Board Members Present

Darlys Baum, Chair	Jeffrey Heil
David Erickson, Vice Chair	Eric Peterson
Carmela Brown, Treasurer	Ruth Randleman
David Greenspon	Chuck Winkleblack, TGD Board Member

Staff Members Present

David Jamison, Executive Director/Board Secretary	Ashley Jared, Communications Director
Eric Chatman, Deputy Director/Chief Financial Officer	Carolann Jensen, Chief Administration Officer
Steve Harvey, Director of Operations/Comptroller	Wes Peterson, Assistant to the Director
Geri Huser, Title Guaranty Division Director	Mark Thompson, General Counsel

Others Present

Mike Carver
Bob Rafferty – Workshop Facilitator

Call to Order

Director Jamison opened the December 5, 2011, workshop session of the Iowa Finance Authority (IFA) and Title Guaranty Board of Directors at 7:15 p.m. The Board members in attendance were Baum, Brown, Erickson, Greenspon, Heil, Randleman and Winkleblack.

Introductory Discussion of IFA's Purpose, Goals and Potential

Board and staff members exchanged ideas regarding IFA's purpose, goals and potential.

Following a lengthy discussion based on questions posed by Mr. Rafferty, the Board concluded the evening session at 9:00 p.m.

Discussion of IFA's Vision and Mission

Mr. Rafferty opened the December 6, 2011, workshop session of the Iowa Finance Authority (IFA) and Title Guaranty Board of Directors at 8:00 a.m. The Board members in attendance were Baum, Brown, Erickson, Greenspon, Heil, Peterson, Randleman and Winkleblack.

Based on IFA's current vision and mission statements, Board and staff members discussed topics related to IFA's assets, the need for low-income housing and how to most effectively meet those needs, how to deal with funding decreases from federal and state resources, the possibility of increasing public/private partnerships, the most effective ways to deal with the economic uncertainty of the current market, and other related issues.

Mr. Chatman presented the current strategic plan to the Board and reviewed it in detail with the Board. Director Jamison provided an update on the merger study that was ordered by HF 590 during the previous legislative session.

Mr. Rafferty directed a discussion relating to what the Board and staff see as the most important issues and trends over the next year.

General Discussions

A discussion was held regarding potential five-year goals, clarity of staff/Board roles and delegation of authority. The discussion pointed out the need for an updated statewide housing study that should help develop long-term goals for IFA.

Delegation of Authority

A document proposing the delegation of authority within the agency was presented to the Board for review and discussion.

Closing

Mr. Rafferty summarized the discussions of the workshop and guided the Board and staff to determine the next steps for the organization.

Adjournment

There being no further business, the December 6, 2011, workshop session of the IFA and TGD Board of Directors adjourned at 3:45 p. m.

Dated this 11th day of January 2012.

Respectfully submitted:

Approved as to form:

David D. Jamison
Executive Director/Board Secretary
Iowa Finance Authority

Darlys J. Baum, Chair
Iowa Finance Authority