



**IOWA FINANCE AUTHORITY
TELEPHONIC BOARD MEETING MINUTES**

**Iowa Finance Authority Presentation Room
2015 Grand Avenue
Des Moines, Iowa**

August 17, 2009

Board Members Present

Roger Caudron, Chair	Darlys Baum
Douglas Walter, Vice Chair	Virginia Bordwell
Carmela Brown, Treasurer	David Erickson
Steven Adams	Wilfred Johnson

Board Members Absent

Heather Armstrong

Staff Members Present

Bret Mills, Executive Director	Shawna Lode, Communications Director
Ashley Jared, Assistant Communications Director	Jess Mort, Administrative Assistant
Joseph Jones, Director of Governmental Affairs	Joe O'Hern, Director of HousingIowa
	Mark Thompson, General Counsel
	Nancy Wallis, Administrative Assistant

Call To Order

Chair Caudron called to order the August 17, 2009, special telephonic meeting of the Iowa Finance Authority (IFA) Board of Directors at 3:05 p.m. Roll call was taken and a quorum was established with the following Board members present: Adams, Baum, Bordwell, Brown, Caudron, Erickson, Johnson and Walter.

Mr. Caudron noted for the minutes that the meeting was held telephonically because the schedules of Board members did not permit all of them to meet in one location.

**Approval of Revised I-JOBS Administrative Rules: Filed Emergency After Notice –
Chapter 32, “Iowa Jobs Program”**

Mr. Thompson reported that following the Board’s approval of the emergency adoption of the rules for the I-JOBS program on June 15, 2009, IFA received some public comments. Based on

those comments, and to provide clarification, IFA staff is recommending some minor technical revisions to the rules. He explained the revisions which were highlighted in the Board materials on pages 5 and 9.

Mr. Thompson noted that the I-JOBS Board met just prior to the IFA meeting and approved the revisions, but explained that the IFA Board must give final approval for the revisions to become effective.

Motion: On a motion by Mr. Adams and a second by Ms. Bordwell, the Board unanimously approved the revisions to the Iowa Jobs Program rules to be filed emergency after notice.

Adjournment

Chair Caudron announced that the next meeting of the IFA Board of Directors would be a telephonic meeting held at 10:00 a.m. on Friday, August 28, 2009, in IFA's Presentation Room.

There being no further business, on a motion by Ms. Brown and a second by Mr. Johnson, the August 17, 2009, special telephonic meeting of the IFA Board of Directors adjourned at 3:13 p.m.

Dated this 9th day of September 2009.

Respectfully submitted:

Approved as to form:

Bret L. Mills
Executive Director
Iowa Finance Authority

Roger J. Caudron, Chair
Iowa Finance Authority