Section 1602 - Annual Report of Compliance (OMB Number 1505-0218)

Under Section 1602 of the American Recovery and Reinvestment Tax Act of 2009 (Section 1602), state housing credit agencies are eligible to receive Section 1602 Payments to States for Low-Income Housing Projects in Lieu of Low-Income Housing Credit Allocation for 2009. The state housing credit agency uses the funds to make subawards. The Section 1602 program temporarily fills the gap left by a diminished demand for low-income housing tax credits. The payments result in the creation and retention of jobs and in an increase in the affordable housing supply.

The Recovery Act encourages accountability and transparency in the use of funds. This annual report of compliance is in response; it is required under the Grant Terms and Conditions, item 8. To complete the report, enter information for each subaward and submit the report to 1602Reports@do.treas.gov by July 1 each year until information is complete for all subawards (i.e., 15-year compliance period has elapsed). See the instructions in "Section 1602: Post-Subaward Compliance."

Agency Name	Iowa Finance Authority	Contact Phone Number	515-725-4900/1-800-432-7230
Contact Person	Julie Noland	Contact Email	Julie.Noland@Iowa.gov
Title	Direct of Asset Management & Grants	Date	5-Jul-2011

		Compliance in 2010			Compliance in 2011			Compliance in 2012			Compliance in 2013			Compliance in 2014			Compliance in 2015			Compliance in 2016			Compliance in 2017			Compliance in 2018			Compliance in 2019			Compliance in 2020			Compliance in 2021			Compliance in 2022			Compliance in 2023			Compliance in 2024		
Name of Project	Date Credit Period Began	Owner's Certificate of compliance received? Y/N	On-site inspection conducted? Y/N	If Yes, non-compliance found? Y/N	Owner's Certificate of compliance received? Y/N	On-site inspection conducted? Y/N	If Yes, non-compliance found? Y/N	Owner's Certificate of compliance received? Y/N	On-site inspection conducted? Y/N	If Yes, non-compliance found? Y/N	Owner's Certificate of compliance received? Y/N	On-site inspection conducted? Y/N	If Yes, non-compliance found? Y/N	Owner's Certificate of compliance received? Y/N	On-site inspection conducted? Y/N	If Yes, non-compliance found? Y/N	Owner's Certificate of compliance received? Y/N	On-site inspection conducted? Y/N	If Yes, non-compliance found? Y/N	Owner's Certificate of compliance received? Y/N	On-site inspection conducted? Y/N	If Yes, non-compliance found? Y/N	Owner's Certificate of compliance received? Y/N	On-site inspection conducted? Y/N	If Yes, non-compliance found? Y/N	Owner's Certificate of compliance received? Y/N	On-site inspection conducted? Y/N	If Yes, non-compliance found? Y/N	Owner's Certificate of compliance received? Y/N	On-site inspection conducted? Y/N	If Yes, non-compliance found? Y/N	Owner's Certificate of compliance received? Y/N	On-site inspection conducted? Y/N	If Yes, non-compliance found? Y/N	Owner's Certificate of compliance received? Y/N	On-site inspection conducted? Y/N	If Yes, non-compliance found? Y/N	Owner's Certificate of compliance received? Y/N	On-site inspection conducted? Y/N	If Yes, non-compliance found? Y/N	Owner's Certificate of compliance received? Y/N	On-site inspection conducted? Y/N	If Yes, non-compliance found? Y/N	Owner's Certificate of compliance received? Y/N	On-site inspection conducted? Y/N	If Yes, non-compliance found? Y/N
Southview Senior Apartments	1/1/2009	Y	Y	N																																								
Chapel Ridge West II	1/1/2010	Y	N																																									
Cross Creek II	1/1/2010	Y	N																																									
Whisper Ridge	1/1/2010	Y	N																																									
Willow Bend I Apartments	1/1/2010	Y	N																																									
Melbourne Apartments	1/1/2010	Y	N																																									
Liberty Manor	1/1/2010	Y	N																																									
The Roosevelt	N/A																																											
Rumely Lofts	N/A																																											
Thomas Place Bettendorf (Formerly known as Hometown Harbor Bettendorf)	N/A																																											
Thomas Place Waukee (Formerly known as Hometown Harbor Waukee)	N/A																																											
Oak Hill Jackson Brickstone LP	N/A																																											
The Preserve at Crossroads	N/A																																											
Laverne Apartments	N/A																																											
North Liberty Living Center	N/A																																											
Eastwood of Ames	N/A																																											
Metro Lofts	N/A																																											
YMCA Supportive Housing	N/A																																											
Bluff Apartments of Fort Madison	N/A																																											
The Rose of Council Bluffs	N/A																																											
Sugar Creek Bend	N/A																																											
Crestview Terrace (fka Crestview Acres)	N/A																																											